

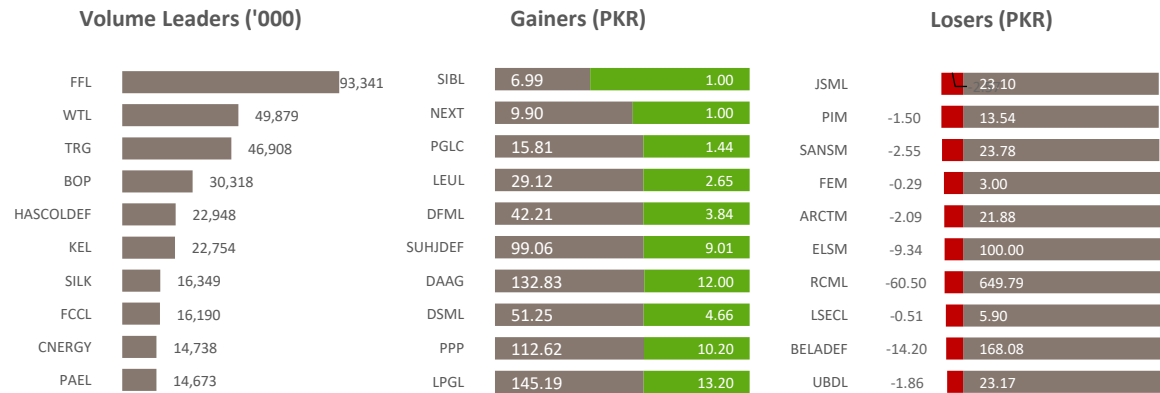
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
275 mn	▼ -1.77%	627 mn	▼ -1.67%	117 mn	▼ -2.06%	105 mn	▼ -2.74%	362 mn	▼ -2.12%
110,423.3	-1,991.50	69,489.65	-1,178.43	34,778.03	-730.12	169,443.6	-4,778.36	48,357.29	-1,045.61

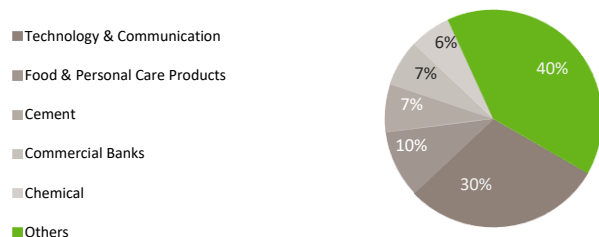
Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the red zone amid rollover and year-end selling pressure. The Benchmark KSE-100 index made an intra-day high and low at 112,480.60 (65.80 points) and 109,858.88 (-2,555.92 points) respectively while closed at 110,423.32 by losing 1,991.50 points. PKR in today's interbank appreciated by Rs 0.01 against USD and closed at Rs278.3713. The value of shares traded during the day was Rs33.571 billion. Market capitalization stood at around Rs14.012 trillion. Overall, trading volumes for the day decreased to 627.446 million shares compared with Tuesday's tally of 879.83 million. FFL was the volume leader with 93.3 million shares, gaining Rs1.44 to close at Rs16.39. It was followed by WTL with 49.9 million shares, losing Rs0.06 to close at Rs1.72 and TRG with 46.9 million shares, gaining Rs6.33 to close at Rs70.45.



Source: PSX

Overall Sector Turnover (%)

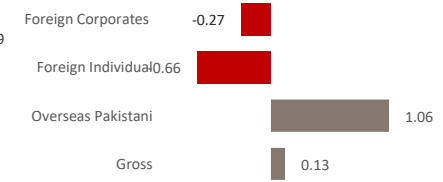


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.23	1.15	-0.03	0.03	0.14	0.12	0.13	0.07	-	0.46	1.84
	Broker Proprietary Trading	0.06	-0.28	-0.11	0.06	-0.46	0.27	-0.10	0.02	0.05	1.00	0.52
	Companies	-0.32	0.80	0.32	0.02	-1.67	0.04	-0.02	0.22	-0.05	-0.36	-1.03
	Individuals	2.53	-0.80	1.10	-0.02	2.92	0.87	0.47	0.35	0.28	0.79	8.49
	Insurance Companies	-0.02	0.51	0.26	0.07	0.26	-0.07	0.00	-0.05	0.00	-0.10	0.86
	Mutual Funds	-2.38	-0.77	0.02	-0.00	-1.84	-1.55	-0.53	-0.73	-0.46	-1.29	-9.55
	NBFC	0.01	0.01	-	-0.01	0.00	-	-0.00	-0.00	-	0.00	0.00
	Other Organization	0.00	-0.50	-1.14	-0.07	0.19	0.02	0.06	-0.02	0.05	0.14	-1.26
LIPI Total	-0.37	0.11	0.43	0.08	-0.45	-0.30	0.01	-0.14	-0.14	0.65	-0.13	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	0.03	-0.34	-	0.21	-0.04	0.01	-	-0.00	-0.14	-0.27
	Foreign Individual	-0.10	-0.06	-0.08	-	-0.15	-0.09	-0.07	0.03	-0.01	-0.12	-0.66
	Overseas Pakistani	0.47	-0.08	-0.01	-0.08	0.40	0.43	0.05	0.12	0.15	-0.39	1.06
	Total	0.37	-0.11	-0.43	-0.08	0.45	0.30	-0.01	0.14	0.14	-0.65	0.13

Source: NCCPL

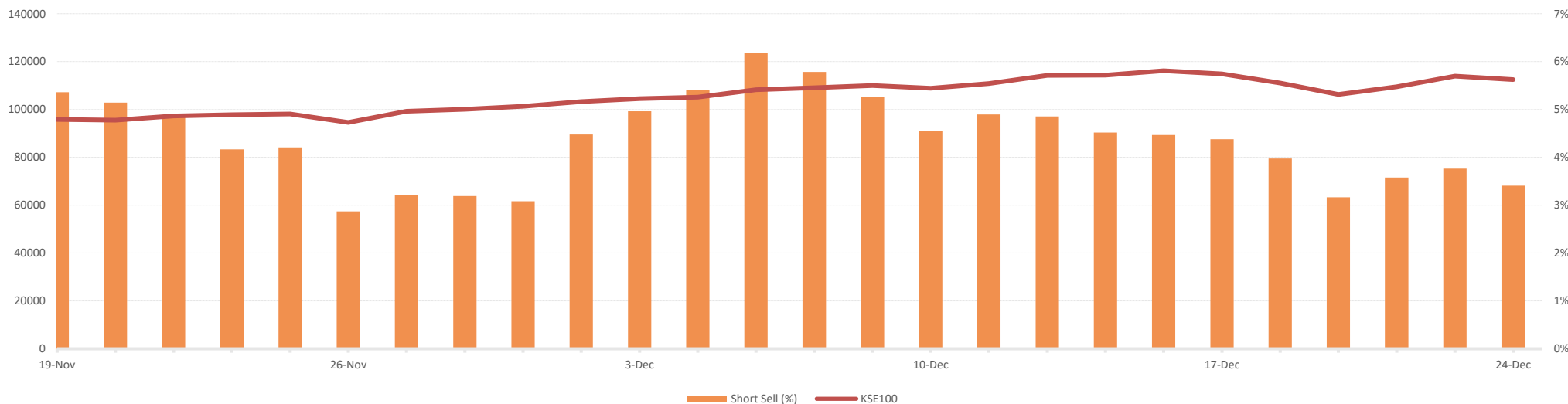
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Dec/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1,311	-	350.00	1,311	458,850
2	26/Dec/24	MARI	Fahad Rehman	Executive	405	-	716.50	405	298,178
3	24/Dec/24	NRL	MUHAMMAD AMIN	Executive	-	1,500	304.00	-1,500	-456,000
4	23/Dec/24	BAFL	Mr. Syed Muhammad Asif	Executive	-	25,000	81.40	-25,000	-2,035,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, December 24, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	177	98.33%	0.09%	155	14.6% ▲
UBL-JAN	110	98.17%	0.02%	84	31.5% ▲
ATRL-JAN	158	45.14%	0.37%	91	-
FFC-JAN	236	39.40%	0.03%	202	17.0% ▲
AIRLINK-JAN	724	26.87%	0.73%	81	799.2% ▲
PIAHCLA-JAN	594	20.37%	0.31%	50	1100.0% ▲
FCCL-JAN	436	18.66%	0.05%	422	3.3% ▲
PSO-JAN	156	11.80%	0.07%	171	-
PACE-JAN	#N/A	#N/A	#N/A	#N/A	#N/A
FFL-JAN	#N/A	#N/A	#N/A	16	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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